




Republic of the Philippines
WEST VISAYAS STATE UNIVERSITY
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**STATEMENT OF MANAGEMENT'S RESPONSIBILITY
FOR FINANCIAL STATEMENTS**

The management of **West Visayas State University** is responsible for all information and representations contained in the accompanying **Balance Sheet as of December 31, 2013, and the related Statement of Income and Expenses and Cash Flow for the year then ended**. The financial statements have been prepared in conformity with generally accepted state accounting principles and reflect amounts that are based on the best estimates and informed judgment of management with an appropriate consideration to materiality.

In this regard, management maintains a system of accounting and reporting which provides for the necessary internal controls to ensure that transactions are properly authorized and recorded, assets are safeguarded against unauthorized use or disposition and liabilities are recognized.


JASMIN L. VARGAS
Chief Administrative Officer
Head, Finance Division


JOSELITO F. VILLARUZ, M.D., Ph. D.
OIC-President



REGIONAL BREAKDOWN OF INCOME
RA BOOKS (FUND 164 & 161)
For the Period Ended December 31, 2013

Sum of Amount Type	Acct Name	Fund 164 Main	Unit UMC	UMC-NSC	CAF	Callings	January	Lambunao	Pototan	161		Grand Total	
										CAF	161 Total		
Service Income	Affiliation fees					12,650.00	614,750.50	907,730.00	1,008,000.00	8,985,375.56		495,740.00	
	Athletic and Cultural Fees				186,153.00	646,680.00	26,880.00	111,855.00	6,120.00	634,000.00		8,985,375.56	
	Clearance and Certification Fees					91,680.00				1,042,140.00		1,042,140.00	
	Comprehensive Examination Fees					940.00				3,271,372.29		3,271,372.29	
	Diploma and Graduation Fees					19,550.00				307,885.00		307,885.00	
	Fines and Penalties - Service Income					410,360.00	736,225.00		391,250.00	8,973,520.85		8,973,520.85	
	Library Fees				218,387.00	250,145.00	2,093,925.00	2,591,351.25	2,371,555.00	23,255,507.46		23,255,507.46	
	Medical, Dental and Laboratory Fees				953,440.50	1,387,800.00	1,709,695.00	1,426,314.00	4,242,122.00	40,416,305.70		40,416,305.70	
	Other Service Income				32,042,196.55	756,769.15	50,200.00		241,950.00	1,078,895.00		1,078,895.00	
	Registration Fees				341,750.00	444,995.00	93,925.00		60,700.00	1,148,520.00		1,148,520.00	
	Transcript of Records Fees				736,120.00	58,975.00		198,800.00		1,485,520.00		1,485,520.00	
	Seminar Fees								19,600.00			19,600.00	
Service Income Total					1,597,189.50	3,676,534.15	6,118,275.50	6,771,830.25	8,341,297.00	89,628,861.86		89,628,861.86	
Business Income	Hospital Fees									173,984,798.10		173,984,798.10	
	Income from Carleem Operations				9,351,978.48	282,585.00				9,351,978.48		9,351,978.48	
	Income from Communication Facilities:				3,226,508.50	333,130.00				3,508,093.50		3,508,093.50	
	Income from Dormitory Operations				2,827,611.05	679,702.61				3,606,631.05		3,606,631.05	
	Other Business Income				14,127,625.76					120,197,161.14		120,197,161.14	
	Printing and Publication Income				7,897,491.44					7,897,491.44		7,897,491.44	
	Rent Income				30,000.00	68,650.00	163,550.00	254,814.00	113,940.00	829,954.00		829,954.00	
	Sales Revenue				2,897,500.00		183,702,320.12			186,589,820.12		186,589,820.12	
	Cost of Goods Sold				(177,742,466.90)					(177,742,466.90)		(177,742,466.90)	
	Tuition Fees				86,994,629.95	8,308,919.28	13,041,669.50	18,979,355.00	9,713,084.60	138,491,141.73		138,491,141.73	
	Fines and Penalties - Business Incom				200.00					200.00		200.00	
	Profit from Consignment									40,933,078.66		40,933,078.66	
Business Income Total					126,452,545.18	40,933,078.66	105,370,438.27	2,534,843.40	9,672,986.89	13,205,719.50	19,253,563.50	9,827,024.60	507,998,971.32
Other General Inct Income from Grants and Donations					27,000.00					27,000.00		27,000.00	
	Interest Income				186,330.09	252,955.72	31,565.19			33,463.92		1,106.65	511,017.13
	Miscellaneous Income				1,866,625.53	8,142,580.90	181,159.12	272,411.60	434,417.00	232,640.00		12,227,850.26	12,227,850.26
	Other Fines and Penalties				75,576.14					75,576.14		75,576.14	75,576.14
Other General Income Total					1,956,531.76	8,396,516.62	212,724.31	272,411.60	440,012.56	885,403.61	412,632.50	266,103.92	12,841,443.53
Grand Total					191,531,812.40	229,736,776.60	105,583,162.58	4,404,444.50	13,789,533.60	20,208,898.61	26,438,026.25	18,434,425.52	610,127,080.06
										1,106.65		1,106.65	610,409,276.71