

## Republic of the Philippines WEST VISAYAS STATE UNIVERSITY La Paz, Iloilo City

Tel. No. (+63-33) 3200870; Fax. No. +63-33-3200879; URL: www.wvsu.edu.ph; Email: president@wvsu.edu.ph

## STATEMENT OF MANAGEMENT'S RESPONSIBILITY FOR FINANCIAL STATEMENTS

The management of West Visayas State University is responsible for all information and representations contained in the accompanying Balance Sheet as of December 31, 2013, and the related Statement of Income and Expenses and Cash Flow for the year then ended. The financial statements have been prepared in conformity with generally accepted state accounting principles and reflect amounts that are based on the best estimates and informed judgment of management with an appropriate consideration to materiality.

In this regard, management maintains a system of accounting and reporting which provides for the necessary internal controls to ensure that transactions are properly authorized and recorded, assets are safeguarded against unauthorized use or disposition and liabilities are recognized.

JASMIN L. VARGAS
Chief Administrative Officer
Head, Finance Division

JOSELITO F. VILLARUZ, M.D., Ph. D. OIC-President



## WEST VISAYAS STATE UNIVERSITY La Paz, Iloilo City

REGIONAL BREAKDOWN OF INCOME
RA BOOKS (FUND 164 & 161)
For the Period Ended December 31, 2013

		62.400.064.02	20.200.000.0	7.5 7.5 7.5 7.5	4 404 444 50	105 583 167 58	229 736 776 60	101 531 813 40		C. C
2		412,032.00	889,403.61	440,012.56	272,411.60	212,724.31	8,395,516.62	1,955,531.76	come Total	Other General Income Total
		440 600 60	995 403 64					75,576.14	Other Fines and Penalties	
75 576 14		412,032.30		434,477.00	2/2,411.60	181,159.12	8,142,560.90	1,666,625.53	Miscellaneous Income	
				5,595.56		31,565,19	252,955.72	186,330.09	Interest Income	
	200							27,000.00	Inc. Income from Grants and Donations	Other General
		19,203,063.00	13,205,219.50	9,672,986.89	2,534,843.40	105,370,438.27	221,341,259.98	126,452,545.18	e Total	<b>Business Income Total</b>
							40,933,078.66		Profit from Consignment	
200.00								200.00	Fines and Penalties - Business Incom	
8,491,141./3		18,979,355.00	13,041,669.50	8,308,919.28	2,353,483.40			86,094,629.95	Tuition Fees	
(, (42, 466.50)							(177,742,466.90)		Cost of Goods Sold	
6,599,820.12	180						183,702,320.12	2,897,500.00	Sales Revenue	
829,954.00		254,814.00	163,550.00	68,650.00			199,000.00	30,000.00	Rent Income	
7,897,491.44								7,897,491.44	Printing and Publication Income	
	120	19,394.50	٠	679,702.61		105,370,438.27		14,127,625.76	Other Business Income	
				333,130.00	181,360.00		264,530.00	2,827,611.05	Income from Dormitory Operations	
3,300,093.30				282,585.00				3,225,508.50	Income from Communication Facilitie:	
9,351,9/8.48								9,351,978.48	Income from Canteen Operations	
3,954,796.10	17.						173,984,798.10		me Hospital Fees	Business Inco
9,628,861.86		6,771,830.25	6,118,275.50	3,676,534.15	1,597,189.50			63,123,735.46	otal	Service Income Total
19,000.00									Seminar Fees	
1,148,520.00		198,800.00	93,925.00	58,975.00				736,120.00	Transcript of Records Fees	
1,0/8,895.00			50,200.00	444,995.00				341,750.00	Registration Fees	
3,416,303.70		1,426,314.00	1,709,695.00	756,769.15	239,209.00			32,042,196.55	Other Service Income	
3,200,007.46		2,691,351.25	2,093,925.00	1,387,800.00	953,440.50			13,757,435.71	Medical, Dental and Laboratory Fees	
3,973,520.85		736,225.00	410,350.00	250,145.00	218,387.00			6,967,163.85	Library Fees	
307,885.00			19,550.00					288,335.00	Fines and Penalties - Service Income	
5,277,372.29	•	24/,1/5.00	1,014,025.00	940.00				2,009,232.29	Diploma and Graduation Fees	
1,042,140.00				91,690.00				950,450.00	Comprehensive Examination Fees	
634,000.00		81,145.00	111,855.00	26,880.00				408,000.00	Clearance and Certification Fees	
5,960,370.00		907,730.00	614,/50.50	645,690.00	186,153.00			5,623,052.06	Athletic and Cultural Fees	
495,740.00	-	483,090.00		12,650.00					Affiliation fees	Service Income
	Pototan	Lambunao	Janiuay	Calinog	CAF	UMC-NSC	UNIC	Main	Acct Name	Type
Ī								164		
	1						Unit	Fund		Sum of Amount
The state of the s		495,740.00 8,985,375.56 634,000.00 1,042,140.00 3,271,372.29 307,885.00 8,973,520.85 23,255,507.46 40,416,305.70 1,078,895.00 1,148,520	495,740.00 495,740.00 8,985,375.56 634,000.00 1,042,140.00 3,271,372.29 307,885.00 8,973,520.85 55.00 23,255,507.46 22,00 40,416,305.70 1,178,895.00 1,178,895.00 1,148,520.00 19,500.00 1,48,528,861.86 173,984,798.10 9,351,978.48 3,506,935.05 120,197,161.14 7,897,491.44 829,954.00 186,593,220.12 (177,742,466.90) 9,469.3078.66 40,933,078.66 24,80 40,933,078.66 507,657,881.32 27,000.00 63,92 24,80 507,657,881.32 27,000.00 63,92 21,287,891.48	Lambunao Pototan  483,090.00  483,090.00  483,090.00  8,985,375.56  5,00  81,145.00  6,120.00  6,120.00  736,225.00  391,250.00  3,271,372.29  307,885.00  2,691,351.25  2,371,555.00  2,44,950.00  1,98,800.00  198,800.00  6,771,830.25  8,341,297.00  1,148,520.00  1,98,000.00  1,148,520.00  1,98,000.00  1,148,520.00  1,148,520.00  1,148,520.00  1,148,520.00  1,148,520.00  1,148,520.00  1,148,520.00  1,148,520.00  1,148,520.00  1,148,520.00  1,148,520.00  1,148,520.00  1,148,520.00  1,148,520.00  1,148,520.00  1,13,94,798.10  1,351,978.48  3,508,093.50  3,606,631.05  18,599,355.00  18,599,350.12  (177,742,466.90)  19,500  19,500.00  33,463.92  27,000.00  30,61,147.33  200.00  33,463.92  27,000.00  30,567,881.32  27,000.00  30,61  412,632.50  286,103.92  12,840,336.88	Lambungo   Lambungo   Pototan   484,740.00	Calinog Jamuay Lambunao Pototan 485,740.00 12,650.00 645,690.00 614,750.50 907,730.00 1,008,000.00 8,985,375.56 28,880.00 111,885.00 81,145.00 6,120.00 634,000.00 91,690.00 1,014,025.00 247,175.00 91,250.00 1,950.00 94,000 1,014,025.00 247,175.00 391,250.00 3,271,372.29 940.00 1,955.00 2,093,925.00 2,691,351.25 2,371,555.00 23,255,507.46 140,50 1,387,800.00 50,200.00 1,426,314.00 241,950.00 1,078,895.00 444,995.00 95,925.00 1,826,314.00 241,950.00 1,178,895.00 58,975.00 93,925.00 198,800.00 241,950.00 1,148,520.00 58,975.00 93,925.00 198,800.00 60,700.00 1,148,520.00 19,000 56,970.261 93,925.00 199,800.00 93,71,971.41 679,702.61 9 10,355.00 254,814.00 13,941,297.00 89,928,8188 68,650.00 163,550.00 254,814.00 113,940.00 89,928,84186 68,650.00 163,550.00 254,814.00 113,940.00 186,599,820.12 6843.40 9,872,986.89 13,241,669.50 18,979,355.00 9,713,084.60 138,41,141.73 200.00 5,595.56 885,403.61 412,632.50 9,827,024.60 507,657,881.32 411.60 440,072.56 885,403.61 412,632.50 266,103.92 12,840,336.88	CAF Calinog Jamiusy Lamburaso Polotan 12,650.00 185,153.00 185,650.00 185,650.00 185,650.00 185,650.00 185,650.00 181,450.00 191,850.00 111,555.00 191,850.00 111,555.00 191,850.00 111,555.00 191,850.00 111,555.00 191,550	UMC-NSC         CAF         Calinog         Jaminary         Lamburaso         Polotica           485,740.00         12,660.00         645,690.00         614,750.55         937,730.00         1,008,000.00         8,947,40.00           186,153.00         645,690.00         11,885.00         81,145.00         6,120.00         1,002,000.00         8,947,40.00           99,000         1,014,025.00         247,175.00         301,250.00         327,1752.29         307,1752.29         307,1752.29         307,250.00         327,1752.00         327,1752.29         327,1752.00         327,1752.29         327,1752.00         327,1752.29         327,1752.00         327,1752.29         327,1752.00         327,1752.00         327,1752.29         327,1752.00         327,1752.00         327,1752.00         327,1752.00         327,1752.29         327,1752.00         327,1752.00         327,1752.00         327,1752.29         327,1752.00         327,1752.00         327,1752.00         327,1752.00         327,1752.00         327,1752.00         42,1722.00         42,1722.00         42,1722.00         42,1722.00         42,1722.00         42,1722.00         42,1722.00         42,1722.00         42,1722.00         42,1722.00         19,800.00         19,800.00         19,800.00         19,800.00         19,800.00         19,800.00         19	UNIC UNICASC CAF Calinog Laminay Lambouro Pololam 445,740.00 126,7	Particular   Par